

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:329

ANSWERED ON:07.12.2007

SMALL SAVING SCHEMES

Pandey Dr. Laxminarayan;Tripathi Shri Chandramani

Will the Minister of FINANCE be pleased to state:

- (a) whether the quantum of investment by the people in the small savings schemes ran by the Banks and the Post Offices has declined;
- (b) if so, the rate of decline registered during the year 2006-2007 in comparison to the year 2005-2006 and the reasons therefor; and
- (c) the steps taken by the Government to encourage people to invest in the said savings schemes?

Answer

FINANCE MINISTER: SHRI P. CHIDAMBARAM:

- (a) to (c): A Statement is placed on the Table of the House.